



ASX Release

19thAugust 2011

Greg Cunnold joins PAA Board as Technical Director

PharmAust Limited (ASX: PAA & PAAO) is pleased to advise that Mr Greg Cunnold has joined the PAA Board as a Technical Director. Mr Cunnold is a geologist with over 18 years experience in the international exploration industry. His expertise extends from project definition and acquisition, through grass roots exploration and delineation, to resource definition and bankable feasibility. During his career Greg has worked on a range of precious metal, base metal and industrial mineral projects throughout the world.

Greg was the first geologist to Romania for Gabriel Resources, where he resided for 5 years working as project manager on the Rosia Montana gold project, culminating in the completion of a BFS on the 14 million ounce gold deposit defined there. More recently Greg was the Exploration Manager for Reward Minerals, during which time the company discovered and delineated Australia's first potash resource of over 20 million tonnes of potassium sulphate at Lake Disappointment.

Greg holds a Bachelor of Science (Geology) degree from the University of Western Australia. He is also a member of the Australian Institute of Geoscientists (MAIG) and the Australian Institute of Mining and Metallurgy

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